

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Reade, Linda R	2. Court or Organization District Court ND Iowa	3. Date of Report 05/08/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address U.S. Courthouse 101 1st St. SE Ste. 304 Cedar Rapids, IA 52401	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 08/01/93	State of Iowa and me-Iowa Judicial Retirement Plan. The state will pay me retirement income when I am eligible to retire
2.	_____
3.	_____

MAY 10 11 22 AM '06
 DISTRICT COURT
 NORTH DAKOTA

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.
(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Bradshaw Fowler Proctor & Fairgrave, PC - wages
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. US Bank Accounts	A	Interest	M	T					
2. Waukee State Bank	A	Interest	J	T					
3. Liberty Bank Account -1	A	Interest	J	T					
4. Liberty Bank Account 2	A	Interest	J	T					
5. CSCO Stock		None	J	T					
6. Medtronic Inc. Stock	A	Dividend	J	T					
7. Morgan Stanley Liquid Asset Fund	A	Dividend	J	T					
8. VanKampen Ins. Muni Inc Trust 14	A	Interest	J	T	Partial Sale	05/25	J	A	
9.					Partial Sale	12/25	J	A	
10. Tyco International-X	A	Dividend	J	T					
11. US Savings Bonds		None	J	T					
12. Morgan Stanley American Opp. Fund B		None	J	T					
13. VanKampen Select Growth Fund		None	J	T					
14. Stock Index Fund-Valic		None	J	T					
15. Science & Technology Fund-Valic		None	J	T					
16. Putnam New Opportunity Fund		None	J	T					
17. Putnam Global Gr Fund		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other U = Book Value	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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18. American Cent Ultra Fund		None	J	T					
19. IRA Account		None	J	T					
20. -Fidelity Adv Serv VII Technology Fd Cl T									
21. -Piper Jaffray Prime Obligs									
22. Retirement Account	E	Dividend	P1	T					
23. -Schwab Money Market Fund									
24. -Agere Systems Inc									
25. -Alltel Corp Corp Units									
26. -American Intl Group Inc									
27. -American Tech Grp Inc									
28. -Associated Banc Corp Wis									
29. -Authenticate Hldg Corp									
30. -Avaya Inc									
31. -Biomira Inc									
32. -Blue Chip Value Fd Inc									
33. -Breed Technologies									
34. -Chicos Fas Inc					Sell	1/11	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated		

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35.					Sell	11/10	J		
36. -Corrections Cp Amer New									
37. -Cray Computer Corp					worthless	8/24	J		
38. -General Electric Company					buy	8/4	K		
39. -GEO Group Inc (formerly Wackenhut Corrections Cp)									
40. -Grupo Inds Maseca B									
41. -Healthrac Inc									
42. -Intl Business Machines									
43. -L T V Corporation New									
44. -Laserscope									
45. -Level 3 Communications									
46. -Lucent Technologies Inc									
47. -Maytag Corp					sell	5/26	J		
48.					sell	6/9	J		
49.					sell	7/6	J		
50. -Mcleodusa Inc New									
51. -Nstor Technologies Inc									

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52. -Petaquilla Minerals LTDF(formerly Adrian Resources Ltd)									
53. -Southmark Corp New									
54. -Telecom Argentina SA Ordff(formerly Telecom Argentina Ord)									
55. -Templeton Global Incm Fd									
56. -Time Warner Inc									
57. -Tyco Intl Ltd New F									
58. -Wal-Mart DE Cv Spn Adr F									
59. -Wells Fargo & Co New									
60. -X C L Ltd New									
61. -Capital World Growth & Income Fd CL A American Funds									
62. -Fidelity Adv Eqty Growth Fund									
63. -Fidelity Adv Overseas Class T									
64. -Franklin Biotechnology Discovery Fund									
65. -Kopp Emerging Growth Fund Cl A									
66. -MFS Emerging Growth Fund									
67. -MFS Global Fund CL A									
68. -Oppenheimer Global Fund									

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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69. -Putnam New Opportunities									
70. -General Growth PPTYs									
71. -Lucent Techs Inc Warrants									
72. -Commerce Bancshares IA									
73. -McLeod USA Inc Cl AXXX					worthless	12/31	J		
74. -Audible					buy	7/13	J		
75. -Bank of America Corp					buy	10/28	K		
76. -Ford Motor Co					buy	6/27	J		
77. -Laudus Equity Fund					buy	2/11	K		
78. -XM Satellite Radio					buy	3/4	J		
79.					buy	3/16	J		
80.					buy	11/2	J		
81.					buy	11/15	J		
82. Farming Operation	E	Crops							
83. -Farm 1 Dallas Co, IA					sell	9/16	N	G	Lamar Koethe
84. -Farm 2 Dallas Co, IA			M	W					
85. -Farm 3 Dallas Co, IA			L	W					

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86. -Farm 4 Dallas Co, IA (sold as 4 lots)					sell	7/1	K	E	Dan and Catherine Windus
87.					sell	7/1	K	E	Kurt and Julie Hiatt
88.					sell	7/1	K	E	Thomas and Nancy Holgate
89.					sell	7/1	K	E	Reginald/ Mitchell Collett
90. -Farm 5 Adair Co, IA			M	W					
91. -Farm 6 Adair Co, IA			M	W					
92. -Farm 7 Adair Co, IA			L	W					
93. -Farm 8 Adair Co, IA			L	W					
94. -Farm 9 Adair Co, IA			L	W					
95. -Farm 10 Adair Co, IA			M	W					
96. -Farm 11 Adair Co, IA			K	W					
97. -Farm 14 Adams Co, IA	D	Rent	M	W					
98. -Farm 15 Adams Co, IA	C	Rent	L	W					
99. -Farm 18 Adams Co, IA			K	W					
100. -Farm 19 Taylor County	C	Rent	K	R					
101. Farm 20 Decatur County			J	R	buy	6/27	J		Dewayne Franturn
102. Cincinnati Life Insurance Whole Life Policy		None	M	T					

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103. Mineral Interest, Dallas County, IA	D	Royalty	J	T					
104. Royalty Interest, Bowman County, North Dakota	A	Royalty	J	T					
105. Liberty Banshares Inc (Appraisal 12/31/04)	F	S-corp inc	P1	Q	buy	7/15	L		
106. -	A	Dividend							
107.	B	Interest							
108. Ben Con Properties LLC	C	Rent	K	U					
109. Towne View Apartments, LTD	A	Rent	J	U					
110. Carefree Group LLC		Partnership	J	U					
111. Phoenix-Tuson Ranch LLC		None	K	T	buy	11/15	K		

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3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

I have amended my 2004 Financial Disclosure Report to show a sale of News Corp on January 22, 2004.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date May 8, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544